



Press Release
**Criterion Africa Partners Completes Partial Exit of Selokwe Agri via
Strategic Investment by Mission Produce, Inc.**

February 10, 2023 - [Criterion Africa Partners](#) (CAP) announced the sale of a minority stake in Selokwe Agri (Selokwe) to [Mission Produce, Inc.](#) (NASDAQ: AVO) (Mission), a world leader in sourcing, producing, and distributing fresh Hass avocados with additional offerings in mangos and blueberries.

CAP established Selokwe as part of its higher and better use (HBU) investment strategy, which creates value through the improved utilization of land, water and labor resources in South Africa and increases employment opportunities in its regional communities. Additional assets were contributed by South African agriculture producer [ZZZ](#), to strengthen Selokwe and position it to become one of the largest avocado producers in the premium growing region of Limpopo, South Africa, with over 1,000 hectares of orchards planned for development.

Mission's investment in Selokwe is expected to provide a valuable opportunity to tap into the highly-productive avocado region in South Africa. The partnership is expected to drive the growth of Selokwe, allowing it to become a key player in South Africa's avocado growing region.

"We are thrilled to have completed this transaction and look forward to working with Mission to support the growth of their position in Europe and other global markets," said Ole C. Sand, Managing Partner at Criterion Africa Partners.

About Criterion Africa Partners

Criterion Africa Partners is an independently owned private equity firm investing across the forestry value chain in sub-Saharan Africa since 2010. The firm advises two funds with commitments from prominent institutional investors.

About Mission Produce, Inc.

Mission Produce is a global leader in the worldwide avocado business. Since 1983, Mission Produce has been sourcing, producing, and distributing fresh Hass avocados, and as of 2021, fresh mangos, to retail, wholesale and foodservice customers in over 25 countries. The vertically integrated Company owns and operates four state-of-the-art packing facilities in key growing locations globally, including California, Mexico and Peru and has additional sourcing capabilities in Chile, Colombia, the Dominican Republic, Guatemala, Brazil, Ecuador, South Africa and more, which allow the Company to provide a year-round supply of premium fruit. Mission's global distribution network includes 12 forward distribution centers that are strategically positioned in key markets throughout North America, China and Europe, offering value-added services such as ripening, bagging, custom packing and logistical management.

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